MORLEY & COMPANY PTY LIMITED

ABN 13 008 508 058
ACN 008 508 058

CHARTERED ACCOUNTANTS
Sole Practitioner: Stephen Tolhurst

OFFICE 1st Floor 55 Donald Street Nelson Bay NSW Australia 2315
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Telephone (02) 4984 3333 • Email morley@nelsonbay.com

16th June 2025

Fingal Beach Surf Life Saving Club Incorporated
3 Marine Dr
FINGAL BAY NSW 2315

Dear Members,

We have completed our audit report of the club's accounts for the year ended 31st March 2025.

We advise that the controls over the Club's finances appear to be operating in a satisfactory manner.

Yours faithfully,
W. MORLEY & COMPANY PTY LTD

<u>STEPHEN B TOLHURST FCA</u>
DIRECTOR

FINGAL BEACH SLSC INCORPORATED

Financial statements
For the year ended 31 March 2025

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Contents

For the year ended 31 March 2025

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Committee's report

For the year ended 31 March 2025

Your committee members submit the financial report of FINGAL BEACH SLSC INCORPORATED for the financial year ended 31 March 2025.

Committee members

The names of the committee members throughout the year and at the date of this report are:

Jo Cooper (President)
Stephen Leahy
Sarah Jones (Treasurer)
Caroline Deane
Adrian Futterleib
Mark Lyons
Jason Stewart
Al McTernan

Principal activities

The principal activity of the association during the financial year was:
Surf life saving club

No significant change in the nature of these activities occurred during the year.

Operating result

The profit of the association for the financial year after providing for income tax amounted to $140,715.

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the association during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

Environmental issues

The association's operations are not regulated by any significant environmental regulations under a law of the commonwealth or of a state or territory of Australia.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of FINGAL BEACH SLSC INCORPORATED.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 March 2025 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the members of the committee:

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Committee's report

For the year ended 31 March 2025

Dated 16th June 2025

Sarah Jones (Treasurer)

Dated 16th June 2025

Jo Cooper (President)

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Auditor's independence declaration under Section 307C of the Corporations Act 2001 to the members of FINGAL BEACH SLSC INCORPORATED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

W Morley & Company Pty Ltd

S B Tolhurst FCA

16 June 2025

1/55 Donald St Nelson Bay NSW 2315

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Income statement

For the year ended 31 March 2025

	2025 $	2024 $
Revenue		
Sales Uniform	10,429.07	14,667.06
Sales Bar	1,127.27	-
Carnivals	268.19	312.26
Donations & Sponsorships	32,202.75	8,259.46
Fund Raising	16,206.93	11,918.29
Interest Recieved	11,548.52	845.66
Membership Fees - Club	32,219.00	25,929.31
Membership Fees - Gym	154.55	1,993.62
Fuel Tax Credits	193.00	241.00
Rent Recieved	47,347.91	141,503.24
Sundry Income	1,291.13	64.46
Grants	43,642.15	39,714.07
Imsurance Claim	50,490.91	-
Contributions to Services	133,181.82	-
	380,303.20	**245,448.43**
Less: cost of sales		
Opening inventories	36,045.54	36,618.86
Purchases	15,024.93	13,673.36
Closing inventories	(40,954.16)	(36,045.54)
	10,116.31	**14,246.68**
Gross profit from trading	**370,186.89**	**231,201.75**
Expenses		
Accountancy Fee & Audit	1,263.64	1,209.09
Advertising	4,805.67	1,152.97
Affiliation/Levy/Directors & Officers Insurance	14,627.59	12,398.33
Bar Expenses	1,403.67	16.36
BBQ Expenses	6,564.42	7,632.89
Carnival Entry Fees	2,897.29	399.10
Cleaning	331.81	565.05
Cleaning, Kitchen & Toilet Supplies	1,377.66	1,125.35
Depreciation	31,304.37	27,174.92
Electricity & Gas	8,692.72	6,005.01
Equipment- Nippers	9,238.81	1,912.95
Equipment- Starfish	154.32	2,196.00
Equipment-Patrol	-	3,540.00
Fees & Permits	153.00	-
Filing Fees	-	235.29
First Aid Supplies	4,417.35	6,818.04
Freight	2,793.14	445.09
Fuel	2,540.81	4,212.26
Function - Carnival Hosting	(2,513.45)	(3,458.55)

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of W Morley & Company Pty Ltd.

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Income statement

For the year ended 31 March 2025

	2025 $	2024 $
Function- Mmebers Xmas Party	-	16.34
Function Nippers Xmas Party	233.95	477.18
Function-Members Presentation	1,539.80	4,082.24
Gateway & Merchant Fee	1,207.27	802.13
General Expenses	113.87	129.17
Hunter SLS Awards of Excellence	381.82	1,828.26
Insurance	3,096.71	7,841.00
IRB & Quad Expenses	1,083.73	-
Patrol Expenses	3,088.97	544.52
Printing & Stationery	173.08	1,148.87
Rates - Water	(16,091.53)	12,327.02
Rates Council	1,577.89	3,029.00
Reimbursement to Council	-	96,577.90
Rent - Surf Club	34,383.45	-
Repairs & Maintenance- IRB	14,894.28	5,807.52
Repairs & Maintenance -Surf Boat	-	474.07
Repairs & Maintenance- Tractor	1,465.88	1,762.27
Repairs & Maintenance-ATV	1,388.27	616.31
Repairs & Mitenance- Trailer	2,613.41	1,297.90
Repairs-General	64,300.54	4,196.09
Security Costs	164.51	20.51
Subscriptions & Dues	3,889.35	3,004.64
Telephone & Internet	1,531.77	1,234.03
Training Fees	227.27	386.09
Trophies & Awards	4,938.02	7,817.37
Uniforms	-	3,646.84
Volunteer Expenses	3,320.79	13,054.13
	219,575.92	**245,701.55**
Other income		
Profit/ Loss on Sale of Non-current Assets	(9,895.54)	-
	(9,895.54)	-
Net profit (loss)	**140,715.43**	**(14,499.80)**
Retained earnings at the beginning of the financial year	244,147.24	258,647.04
Retained earnings at the end of the financial year	**384,862.67**	**244,147.24**

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Balance sheet

For the year ended 31 March 2025

	Note	2025 $	2024 $
Current assets			
Cash and cash equivalents	3	172,005.66	297,713.54
Trade and other receivables	4	40,232.71	35,409.48
Inventories	5	40,954.16	36,045.54
Total current assets		**253,192.53**	**369,168.56**
Non-current assets			
Property, plant and equipment	6	136,179.13	123,048.57
Total non-current assets		**136,179.13**	**123,048.57**
Total assets		**389,371.66**	**492,217.13**
Current liabilities			
Trade and other payables	7	4,508.99	248,069.89
Total current liabilities		**4,508.99**	**248,069.89**
Total liabilities		**4,508.99**	**248,069.89**
Net assets		**384,862.67**	**244,147.24**
Members' funds			
Retained earnings		384,862.67	244,147.24
Total members' funds		**384,862.67**	**244,147.24**

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of W Morley & Company Pty Ltd.

The financial statements cover FINGAL BEACH SLSC INCORPORATED as an individual entity. FINGAL BEACH SLSC INCORPORATED is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009 ('the Act').

The principal activity of the association during the financial year was:

Surf life saving club

The functional and presentation currency of FINGAL BEACH SLSC INCORPORATED is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

In the opinion of the committee of management, FINGAL BEACH SLSC INCORPORATED is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The association is preparing special purpose financial statements as required by the Australian Charities and Not-For-Profits Commission Act 2012.
Thew accounts have been prepared in order to satisfy the reporting requirements of the Charitable Fundraising Act 1991.
The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

2 Material accounting policy information

Income tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997.*

Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the association expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Related Paty Transactions

There are no related party transactions

Fundraising Appeals

Net fundraising is applied to the operational expenses of the Clubin its core lifesaving activities.

	2025	2024
Gross income from Fundraising	$16,206.93	$11,918.29
Less total cost of fundraising	$ 6,564.42	$ 7,632.89
	$ 9,642.51	$ 4,285.40

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Notes to the financial statements

For the year ended 31 March 2025

	Note	2025 $	2024 $
3 Cash and cash equivalents			
Cash at Bank - Westpac		67,252.11	62,911.60
Cash at bank		4,607.23	763.77
Term Deposits		75,000.00	210,000.00
Newcastle Permanent		24,541.18	23,433.03
Deposits & Bonds		605.14	605.14
		172,005.66	**297,713.54**
4 Trade and other receivables			
Current			
Trade Debtors		27,030.63	14,191.66
GST Collected		13,202.08	21,208.82
ATO Integrated Account		-	9.00
		40,232.71	**35,409.48**
5 Inventories			
Current			
Stock on Hand		40,954.16	36,045.54
		40,954.16	**36,045.54**
6 Property, plant and equipment			
Plant and equipment			
Club House At Cost		34,438.19	34,438.19
Less: Accumulated Depreciation		(34,438.19)	(34,937.84)
		-	**(499.65)**
Motor vehicles			
Equipment At Cost		354,521.29	329,023.11
Less: Accumulated Depreciation		(256,951.55)	(237,452.90)
		97,569.74	**91,570.21**
Office furniture and equipment			
Motor Vehicle At Cost		55,331.92	45,624.54
Less: Accumulated Depreciation		(24,086.74)	(27,024.74)

	Note	2025 $	2024 $
		31,245.18	**18,599.80**
Furniture and fittings			
Cottage Equipment at Cost		1,343.64	1,343.64
Less: Accumulated Depreciation		(935.81)	(886.81)
		407.83	**456.83**
Staff amenities			
Furniture & Fittings		43,597.30	43,597.30
Less: Accumulated Depreciation		(40,862.44)	(32,105.44)
		2,734.86	**11,491.86**
Library			
Gym Equipment		35,529.90	35,529.90
Less: Accumulated Depreciation		(34,747.29)	(34,620.29)
		782.61	**909.61**
Other			
Land & Improvements @ Cost		27,910.91	27,910.91
Less: Accumulated Depreciation		(24,472.00)	(27,391.00)
		3,438.91	**519.91**
		136,179.13	**123,048.57**

7 Trade and other payables

	2025 $	2024 $
Current		
Trade Creditors	4,508.99	1,326.41
Liability to Council	-	246,743.48
	4,508.99	**248,069.89**

8 Events occurring after the reporting date

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

9 Retained earnings

	Note	2025 $	2024 $
Retained earnings at the beginning of the financial year		244,147.24	258,647.04
Net profit (loss)		140,715.43	(14,499.80)
		384,862.67	**244,147.24**

10 Statutory information

The registered office and principal place of business of the association is:

FINGAL BEACH SLSC INCORPORATED
3 Marine Dr
Fingal Bay NSW 2315

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of FINGAL BEACH SLSC INCORPORATED as at 31 March 2025 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that FINGAL BEACH SLSC INCORPORATED will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Jo Cooper (President)

Sarah Jones (Treasurer)

Dated 16 June 2025

Independent audit report to the members of association, FINGAL BEACH SLSC INCORPORATED

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of FINGAL BEACH SLSC INCORPORATED (the association), which comprises the balance sheet as at 31 March 2025, the income statement, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 31 March 2025 -Profits Act 2012 and the Charitable Fund Raising Act 1991.

Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter - basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in . As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 2009, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

Independent audit report to the members of association, FINGAL BEACH SLSC INCORPORATED

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

S B Tolhurst FCA

1/55 Donald St Nelson Bay NSW 2315

16 June 2025

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Certificate by members of committee

Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the Committee of the FINGAL BEACH SLSC INCORPORATED, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of FINGAL BEACH SLSC INCORPORATED during and at the end of the financial year of the association ending on 31 March 2025.

Jo Cooper (President)

Sarah Jones (Treasurer)

Dated 16 June 2025

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Schedule of property, plant and equipment

For the year ended 31 March 2025

					---Disposals---			---Depreciation---		
Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Closing Written Down Value
748-Cottage Equipment at Cost										
WASHING MACHINE	02/01/2020	-	762.00	488.00		-	-	10.00 DV	49.00	439.00
			762.00	**488.00**			-		**49.00**	**439.00**
744-Equipment At Cost										
IRB TRAILER	09/03/2020	-	2,146.00	1,272.00		-	-	10.00 PC	215.00	1,057.00
Ice Machine	09/11/2022	-	5,909.00	5,086.00		-	-	10.00 PC	591.00	4,495.00
P A System	23/02/2023	-	11,726.00	10,434.00		-	-	10.00 PC	1,173.00	9,261.00
Tohatsu Outboard	27/03/2023	-	5,017.00	4,508.00		-	-	10.00 PC	502.00	4,006.00
ski- brady stewart	02/06/2023	-	3,500.00	3,208.00		-	-	10.00 PC	350.00	2,858.00
SSX-385 IRB	14/06/2023	-	14,591.00	13,424.00		-	-	10.00 PC	1,459.00	11,965.00
SSX-385 IRB	14/06/2023	-	14,591.00	13,424.00		-	-	10.00 PC	1,459.00	11,965.00
TV & Ralley bar	26/06/2024	-	2,699.00	-		-	-	10.00 PC	206.00	2,493.00
Moffat XG Undercounter Glasswasher	10/10/2024	-	2,950.00	-		-	-	10.00 PC	140.00	2,810.00
Water Cooler	06/02/2025	-	1,181.00	-		-	-	10.00 PC	17.00	1,164.00
Box Trailer	17/02/2025	-	7,137.00	-		-	-	10.00 PC	84.00	7,053.00
Roband Boiling Hotplate	27/05/2024	-	317.00	-		-	-	10.00 PC	27.00	290.00
New Outboard	05/04/2024	-	6,315.00	-		-	-	10.00 PC	625.00	5,690.00
Trailer TJ16QX	20/05/2024	-	4,900.00	-		-	-	10.00 PC	424.00	4,476.00
INTERCEPTOR SKI	27/08/2014	-	3,182.00	131.00		-	-	10.00 PC	131.00	-
IRB	16/12/2014	-	12,377.00	876.00		-	-	10.00 PC	876.00	-
25HP EVINRUDE	16/12/2014	-	4,474.00	321.00		-	-	10.00 PC	321.00	-
SURFBOAT TRAILER	01/07/2015	-	3,550.00	443.00		-	-	10.00 PC	355.00	88.00
SURFBOAT INCLUDING PUMP BATTERIES AND ROWLOCKS	01/07/2015	-	24,400.00	3,042.00		-	-	10.00 PC	2,440.00	602.00
NIPPER BOARD 50KG	02/09/2015	-	990.00	140.00		-	-	10.00 PC	99.00	41.00
NIPPER BOARD 50KG	02/09/2015	-	990.00	140.00		-	-	10.00 PC	99.00	41.00
NIPPER BOARD 55KG	01/04/2015	-	990.00	99.00		-	-	10.00 PC	99.00	-
NIPPER BOARD 60KG	02/09/2015	-	990.00	140.00		-	-	10.00 PC	99.00	41.00
PADDLEBOARD 65KG	19/01/2016	-	1,927.00	344.00		-	-	10.00 PC	193.00	151.00
PADDLEBOARDS 55KG	19/01/2016	-	1,927.00	344.00		-	-	10.00 PC	193.00	151.00

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of W Morley & Company Pty Ltd.

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Schedule of property, plant and equipment
For the year ended 31 March 2025

					---Disposals---			---Depreciation---		
Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Closing Written Down Value
PADDLEBOARDS 65KG	19/01/2016	-	1,927.00	344.00		-	-	10.00 PC	193.00	151.00
PADDLEBOARD 75KG	19/01/2016	-	1,927.00	344.00		-	-	10.00 PC	193.00	151.00
Hex a poly 45mm aluminium frame 500PVC polyster frame	23/01/2017	-	1,547.00	433.00		-	-	10.00 PC	155.00	278.00
BUFFALO MULCH & CATCH LAWN MOWER	27/11/2016	-	977.00	258.00		-	-	10.00 PC	98.00	160.00
Fun Board	10/08/2017	-	1,418.00	475.00		-	-	10.00 PC	142.00	333.00
Fridge	25/09/2017	-	998.00	347.00		-	-	10.00 PC	100.00	247.00
2 x Mercury 25 hp engines	19/03/2018	-	10,280.00	4,075.00		-	-	10.00 PC	1,028.00	3,047.00
Soft Rescue Board	06/03/2019	-	1,192.00	589.00		-	-	10.00 PC	119.00	470.00
INFLATABLE BOAT ACHILLES	30/12/2019	-	13,783.00	7,920.00		-	-	10.00 PC	1,378.00	6,542.00
RADIO - KARERA	21/08/2019	-	1,390.00	749.00		-	-	10.00 PC	139.00	610.00
SKI 2ND HAND	16/09/2019	-	1,500.00	819.00		-	-	10.00 PC	150.00	669.00
FOAM RESCUE - KRACKA	25/10/2019	-	2,565.00	1,425.00		-	-	10.00 PC	257.00	1,168.00
MAL - SECOND HAND	04/11/2019	-	600.00	336.00		-	-	10.00 PC	60.00	276.00
TRACTOR	25/11/2019	-	25,813.00	14,584.00		-	-	10.00 PC	2,581.00	12,003.00
IRB MOTOR	13/02/2020	-	2,285.00	1,339.00		-	-	10.00 PC	229.00	1,110.00
			206,978.00	**91,413.00**			-		**18,999.00**	**97,913.00**
750-Furniture & Fittings										
flammable liquids & gas cage	05/10/2016	-	4,154.00	1,046.00		-	-	10.00 PC	415.00	631.00
Add Camera	19/10/2016	-	10,577.00	2,696.00		-	-	10.00 PC	1,058.00	1,638.00
Laptop	20/10/2016	-	3,091.00	790.00		-	-	10.00 PC	309.00	481.00
CABINETS	01/04/2015	-	2,460.00	246.00		-	-	10.00 PC	246.00	-
TROPHY CABINET	01/04/2015	-	3,909.00	390.00		-	-	10.00 PC	390.00	-
			24,191.00	**5,168.00**			-		**2,418.00**	**2,750.00**
752-Gym Equipment										
2 x Matrix Treadmills	26/05/2021	-	1,273.00	911.00		-	-	10.00 PC	127.00	784.00
			1,273.00	**911.00**			-		**127.00**	**784.00**

FINGAL BEACH SLSC INCORPORATED

ABN: 80 879 052 334

Schedule of property, plant and equipment

For the year ended 31 March 2025

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	Disposals: Disposal Date	Disposals: Disposal Value	Disposals: Profit(Loss) On sale	Depreciation: Depreciation Rate & Method	Depreciation: Depreciation Amount	Closing Written Down Value
754-Land & Improvements @ Cost										
SAILS OVER BBQ	18/03/2016	-	19,400.00	3,806.00		-	-	10.00 PC	1,940.00	1,866.00
SHADE CLOTH FOR CAFE	01/04/2015	-	6,375.00	633.00		-	-	10.00 PC	633.00	-
remainder of BBQ Area	09/02/2017	-	8,467.00	2,420.00		-	-	10.00 PC	847.00	1,573.00
			34,242.00	**6,859.00**			**-**		**3,420.00**	**3,439.00**
746-Motor Vehicle At Cost										
kUBOTA RTV-X1140WH 25hp ROPS utility vehicle	10/02/2021	-	27,125.00	18,617.00	06/07/2024	8,000	(9,896.00)	10.00 PC	721.00	-
2024 Canam Defender HD10 model	29/06/2024	-	36,832.00	-		-	-	20.00 PC	5,570.00	31,262.00
			63,957.00	**18,617.00**			**(9,896.00)**		**6,291.00**	**31,262.00**
Less Disposals			27,125.00	-			-		-	-
			36,832.00	**18,617.00**			**(9,896.00)**		**6,291.00**	**31,262.00**
Grand Total			**304,278.00**	**123,456.00**			**(9,896.00)**		**31,304.00**	**136,587.00**